

Cuddington Parish Council

Annual Village Meeting

April 2023

Financial Report

What we have Spent 2022/2023

Opening fund

67,791

Includes reserves for: -

Elections	1,000	
Road Safety projects	14,000	
Dadbrook path/cycleway study	30,000	
	<u>45,000</u>	

Income (excluding grants shown on following page)

Council Tax/Precept	39,000	
Devolution Grant	967	
From sale of Village Footpath maps	242	
VAT receipt (previous year expenditure)	<u>7,619</u>	

TOTAL 47,828

Expenditure

Annual essential Parish Council expenditure (16,507)

Net cost of Village Project expenditure (see following page) (11,013) (27,520)

VAT recoverable (8,211)

Grants received in advance of Project expenditure -

Closing Cash Funds

79,889 ★

Includes Specific Reserves for future expenditure: -

Elections	1,000	
Road Safety projects	14,000	
Independent Highway consultant fee - A418 Junction (Dadbrook & Churchway)	2,235	
Playground repairs	1,000	
Dadbrook path/cycleway study	<u>30,000</u>	<u>(48,235)</u>

General Reserve - Closing Funds should all of the above be completed

31,654

GRANTS and PROJECTS

Village Projects and Grants Received - 2022/2023

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost to Village in Year</i>	<i>Carried forward</i>
Children's Playground	S106 Recreation monies	29,067	14,016		
	H&W Community Board		10,000		-
	Anson Charitable Trust		1,000	4,051	-
Tree Work (Watering to establish new trees)		1,055	-	1,055	-
Wildlife Project (Bench plus wildlife boxes) 1	H&W Community Board	1,887	500	1,387	-
Footpaths/ Stiles (two new gates on Footpath 2)		466	-	466	-
Platinum Jubilee Event		1,559	-	1,559	-
Basketball hardstanding 2		1,375	-	1,375	-
Spicketts Verge (soiling, wildflower seeding and hedgerow)		1,120	-	1,120	-
		<u>36,529</u>	<u>25,516</u>	<u>11,013</u>	<u>-</u>

- ① A grant of £1,420 was carried forward from 2021/2022 for the Wildlife project. So, whilst shown as a 'cost' in the current year, there was a small surplus on this project of £33.00
- ② A grant of £975 was received in 2023/24 for the basketball hardstanding and there are additional costs to complete this. It is anticipated the total cost to the village will be approximately £900

Village Projects and Grants Future - 2023/2024

<u>Project</u>	<i>Grant from</i>	<i>Expenditure</i>	<i>Grant</i>	<i>Cost to Village</i>	<i>Carried forward</i>
Hardsurfacing for Baseball	H&W Community Board	<u>500</u>	<u>975</u>	<u>(475)</u>	<u>-</u>
		<u>500</u>	<u>975</u>	<u>(475)</u>	<u>-</u>

What we are Planning 2023/2024

Opening Cash Fund

79,889 ★

Income (excluding grants shown on preceeding page)

Council Tax/Precept*	39,000	
VAT from 2022/23	8,211	
Devolution Grant	<u>1,054</u>	<u>48,265</u>
		128,154

Expenditure

Annual essential Parish Council expenditure		(18,158)
Net cost of village Project expenditure (see previous page)	475	
Grants received in advance of Project expenditure	<u>-</u>	<u>475</u>

Village Project Expenditure (no grants secured at present)

Legal Fees re Land Registry and Playing Field access	1,000	
Legal Fees re CPFA renewal of lease	1,000	
Independent Highway consultant fee - A418 Junction (Dadbrook & Churchway)	2,235	
Footpath (works and new gates)	8,000	
Playground repairs	1,000	
Ongoing Tree Maintenance	<u>4,500</u>	<u>(17,735)</u>

Closing Cash Fund

92,736

Specific Reserves for: -

Elections	1,000	
Road Safety projects	24,000	
Dadbrook path/cycleway study	<u>40,000</u>	<u>(65,000)</u>

General Reserve - Closing Funds should all of the above be completed

27,736

*Precept. For 2023/24, Councillors agreed to retain the Precept at £39,000. This resulted in: Tax Base: £293.80 (2022/23) and £298.16 (2023/24) a difference of £4.36. Band D Tax Estimate: £132.74 to £130.80 (a 1.46% decrease).
S106 Highway Monies retained by Buckinghamshire Council: £4,361.63 (for highway improvements only)